

ORDINANCE NO. 10111

**AN ORDINANCE FIXING THE TAX LEVY FOR THE
CITY OF MIDLAND, TEXAS, FOR THE FISCAL YEAR
BEGINNING ON OCTOBER 1, 2020, AND ENDING ON
SEPTEMBER 30, 2021**

WHEREAS, the Midland City Council voted to propose a tax rate of \$0.358928 for each one hundred dollar valuation of taxable property for the fiscal year October 1, 2020, to September 30, 2021; and

WHEREAS, the Midland City Council finds and determines that the City of Midland has fully and timely complied with all notice, hearing and other legal requirements relative to the adoption of this ordinance; and

**WHEREAS, THIS TAX RATE WILL NOT RAISE MORE TAXES FOR
MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE;
AND**

**WHEREAS, THE TAX RATE WILL NOT EFFECTIVELY BE RAISED
AND WILL DECREASE TAXES FOR MAINTENANCE AND OPERATIONS
ON A \$100,000.00 HOME BY APPROXIMATELY \$13.51.**

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE
CITY OF MIDLAND, TEXAS:**

SECTION ONE. That to pay interest and principal on outstanding bonds as they mature, a tax levy of \$0.059539 on each \$100.00 valuation of all taxable property in the City of Midland, Texas is hereby made and levied for the year 2020 to be credited to the Interest and Sinking Fund of the City.

SECTION TWO. That to raise funds to help defray current General expenses of the City, a levy of \$0.299389 on each \$100.00 valuation of all taxable property within the City is hereby made and levied for the year 2020. The collections from these levies are to be apportioned and deposited as follows:

Interest and Sinking Fund	<u>\$0.059539</u>
General Fund	<u>\$0.299389</u>
TOTAL TAX LEVY FOR ALL PURPOSES	<u>\$0.358928</u>

SECTION THREE. That the apportionment of taxes collected for the 2010 through 2018 tax years shall be apportioned in the same ratio as the taxes for those same years collected prior to the delinquency date and that the apportionment of taxes collected for 2009 and prior years shall be apportioned in accordance with the schedule for 2009 taxes.

The above and foregoing ordinance was duly proposed, read in full and adopted on first reading, the 25th day of August, A.D., 2020; and passed to second reading on motion of Council member Robnett, seconded by Council member Blong, by the following vote:

Council members voting "AYE": Blong, Trost, Robnett, Payton, Dufford, Ladd, Norman

Council members voting "NAY": None

The above and foregoing ordinance was read in full and finally adopted by the following vote upon motion of Council member Blong, seconded by Council member Trost, on the 8th day of September, A.D., 2020, at a regular meeting of the City Council:

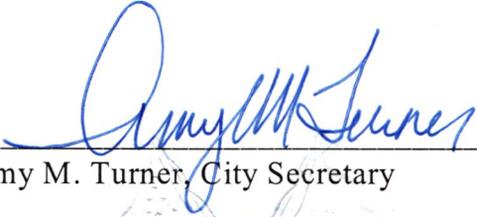
Council members voting "AYE": Blong, Trost, Robnett, Payton, Dufford, Ladd, Norman

Council members voting "NAY": None

PASSED AND APPROVED THIS 8th day of September, A.D., 2020.

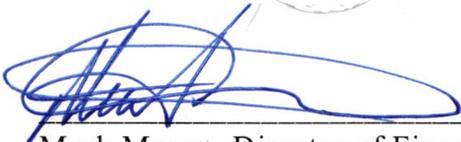
Patrick N. Payton, Mayor

ATTEST:



Amy M. Turner, City Secretary

APPROVED AS TO CONTENT AND
COMPLETENESS:



Mark Mason, Director of Finance

APPROVED AS TO FORM ONLY:



John Ohnemiller, City Attorney